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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 23, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828LF5	
Series	Z-2011	
Interest Rate	1-1/8%	
High Yield <sup>1</sup>	1.151%	
Allotted at High	39.20%	
Price	99.948740	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	1.119%	
Low Yield <sup>3</sup>	1.030%	
Issue Date	June 30, 2009	
Maturity Date	June 30, 2011	
Original Issue Date	June 30, 2009	
Dated Date	June 30, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$127,100,970,000	\$39,544,341,000
Noncompetitive	\$455,682,500	\$455,682,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$127,556,652,500</b>	<b>\$40,000,023,500<sup>5</sup></b>
SOMA	\$1,161,613,200	\$1,161,613,200
<b>Total</b>	<b>\$128,718,265,700</b>	<b>\$41,161,636,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$81,171,000,000	\$10,970,000,000
Direct Bidder <sup>7</sup>	\$8,769,841,000	\$1,389,841,000
Indirect Bidder <sup>8</sup>	\$37,160,129,000	\$27,184,500,000
<b>Total Competitive</b>	<b>\$127,100,970,000</b>	<b>\$39,544,341,000</b>

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$127,556,652,500/\$40,000,023,500 = 3.19

<sup>5</sup> Awards to combined Treasury Direct systems = \$358,393,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.